Fairfax India Holdings Corporation News Release

TSX Stock Symbol: FIH.U

TORONTO, August 19, 2015

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FAIRFAX INDIA ACQUIRES NATIONAL COLLATERAL MANAGEMENT SERVICES

(Note: All dollar amounts in this news release are expressed in U.S. dollars, except as otherwise noted.)

Fairfax India Holdings Corporation (TSX: FIH.U), through its wholly-owned subsidiary FIH Mauritius Investments Ltd (FIH), has completed its previously announced acquisition of approximately 74% of National Collateral Management Services Limited ("National Collateral") for an aggregate investment of approximately INR 8.0 billion (approximately \$126 million at current exchange rates).

About Fairfax India

Fairfax India is an investment holding company whose objective is to achieve long-term capital appreciation, while preserving capital, by investing in public and private equity securities and debt instruments in India and Indian businesses or other businesses with customers, suppliers or business primarily conducted in, or dependent on, India.

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