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# FAIRFAX INDIA

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**TORONTO, February 10, 2015**

**FAIRFAX INDIA ANNOUNCES CLOSING OF THE UNDERWRITERS' OVER-ALLOTMENT OPTION**

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Fairfax India Holdings Corporation (TSX: FIH.U) (“**Fairfax India**” or the “**Company**”) announced today that the Company has issued an additional 6,099,932 subordinate voting shares pursuant to the exercise of the over-allotment option granted to a syndicate of underwriters in connection with the Company’s recent initial public offering (the “**Offering**”) of subordinate voting shares which closed on January 30, 2015. Pursuant to the over-allotment option, the Underwriters purchased an additional 6,099,932 subordinate voting shares at a price of US\$10.00 per share for total gross proceeds of US\$60,999,320. The exercise of the over-allotment option has increased the total gross proceeds of the Offering to approximately \$561 million.

The Offering was led by RBC Capital Markets, and the syndicate also included BMO Capital Markets, CIBC, Scotiabank, National Bank Financial Inc., TD Securities Inc., Canaccord Genuity Corp., Desjardins Securities Inc., Raymond James Ltd., Cormark Securities Inc., Dundee Securities Ltd., GMP Securities L.P. and Manulife Securities Incorporated (collectively, the “**Underwriters**”).

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale or acceptance of an offer to buy these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful. This press release is not an offer of securities for sale in the United States, and the securities may not be offered or sold in the United States absent registration or an exemption from registration. The securities have not been and will not be registered under the United States Securities Act of 1933.

***About Fairfax India***

Fairfax India is an investment holding company whose investment objective is to achieve long-term capital appreciation, while preserving capital, by investing in public and private equity securities and debt instruments in India and Indian businesses or other businesses with customers, suppliers or business primarily conducted in, or dependent on, India (“**Indian Investments**”). Generally, subject to compliance with applicable law, Indian Investments will be made with a view to acquiring control or significant influence positions.

### ***Forward-Looking Statements***

*This press release may contain forward-looking information within the meaning of applicable securities legislation, which reflects the Company's current expectations regarding future events. Forward-looking information is based on a number of assumptions and is subject to a number of risks and uncertainties, many of which are beyond the Company's control, that could cause actual results and events to differ materially from those that are disclosed in or implied by such forward-looking information. Such risks and uncertainties include, but are not limited to, the factors discussed under "Risk Factors" in the prospectus of the Company dated January 22, 2015. The Company does not undertake any obligation to update such forward-looking information, whether as a result of new information, future events or otherwise, except as expressly required by applicable law.*

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